LAKELAND MANAGEMENT COMPANY, INC.

Supplement No. 2

to

NHPUC No. 2 - WATER

TARIFF

for

RECOVERY OF REVENUE DEFICIENCY Between Rates Billed and Rates Authorized in DW 10-306 Per Order No. 25,357

Issued: May 30, 2012

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Issued By:

David William Jordg

Effective: May 30, 2012

Title:

David William Secretary

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NHPUC No. 2 - WATER SUPPLEMENT NO. 2 LAKELAND MANAGEMENT COMPANY, INC.

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A SURCHARGE to recover the difference between the amount billed by the Company for water for the two quarters ending March 31, 2012 and the amount which would have been billed by the Company for said quarters if the Company had employed the customer charge and rate based upon metered service set forth in the rate schedules in the Company's Tariff NHPUC No. 2 - Water. Bills for this surcharge are net, and will be rendered in June 2012. The surcharge shall be paid in two installments.

- A. First Installment: For the quarter ending December 31, 2011. Payment is due Twenty-five (25) days after the mailing of the bill. The amount of the first installment is set forth in paragraphs 1 through 4 of this section A.
 - 1. COMMERCIAL, CLASS A: In addition to the rates assessed in Rate Schedule MCA in Tariff NHPUC No. 2 Water, each customer subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

A Customer Charge of \$1,308 less the Customer Charge billed by the Company for the quarter ending December 31, 2011, plus

A charge based upon metered service of \$15.0495 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending December 31, 2011.

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2. COMMERCIAL, CLASS B: In addition to the rates assessed in Rate Schedule MCB in Tariff NHPUC No. 2 - Water, each customer subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

> A Customer Charge of \$437 per meter less the Customer Charge per meter billed by the Company for the quarter ending December 31, 2011, plus

> A charge based upon metered service of \$6.7967 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending December 31, 2011.

3. RESIDENTIAL, MULTI-FAMILY: In addition to the rates assessed in Rate Schedule MRM in Tariff NHPUC No. 2 - Water, each customer subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

A Customer Charge of \$3,104 less the Customer Charge billed by the Company for the quarter ending December 31, 2011, plus

A charge based upon metered service of \$5.3388 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending December 31, 2011.

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4. RESIDENTIAL, SINGLE FAMILY: In addition to the rates assessed in Rate Schedule MRS in Tariff NHPUC No. 2 - Water, customers and consumers of water subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

A Customer Charge of \$97 per dwelling or other point of consumption less the Customer Charge per dwelling or other point of consumption billed by the Company for the quarter ending December 31, 2011, plus

A charge based upon metered service of \$5.3388 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending December 31, 2011.

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- B. Second Installment: For the quarter ending March 31, 2012. Payment is due One Hundred Fifteen (115) days after the mailing of the bill. The amount of the second installment is set forth in paragraphs 1 through 4 of this section B.
 - 1. COMMERCIAL, CLASS A: In addition to the rates assessed in Rate Schedule MCA in Tariff NHPUC No. 2 Water, each customer subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

A Customer Charge of \$1,308 less the Customer Charge billed by the Company for the quarter ending March 31, 2012, plus

A charge based upon metered service of \$15.0495 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending March 31, 2012.

2. COMMERCIAL, CLASS B: In addition to the rates assessed in Rate Schedule MCB in Tariff NHPUC No. 2 - Water, each customer subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

> A Customer Charge of \$437 per meter less the Customer Charge per meter billed by the Company for the quarter ending March 31, 2012, plus

> A charge based upon metered service of \$6.7967 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending March 31, 2012.

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4. RESIDENTIAL, SINGLE FAMILY: In addition to the rates assessed in Rate Schedule MRS in Tariff NHPUC No. 2 - Water, customers and consumers of water subject to said rate schedule in said tariff shall pay to the Company an amount calculated as follows:

A Customer Charge of \$97 per dwelling or other point of consumption less the Customer Charge per dwelling or other point of consumption billed by the Company for the quarter ending March 31, 2012, plus

A charge based upon metered service of \$5.3388 per hundred cubic feet of water used in said quarter less the charge based upon metered service billed by the Company for the quarter ending March 31, 2012.

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